



February 26, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. investment by Airtel Digital Limited, a wholly-owned subsidiary of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Airtel Digital Limited, wholly owned subsidiary of the Company has agreed to subscribe to 5,000 equity shares (10%) in Ferbine Private Limited on February 25, 2021.

The details as required to be disclosed under the aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



Encl: as above

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Ferbine Private Limited ("Investee Company"). <u>Turnover:</u> Not applicable.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within related party transactions. The promoter / promoter group does not have an interest in Investee Company.
3	Industry to which the entity being acquired belongs	The Investee Company has been incorporated on January 18, 2021 to make an application to RBI for the PUE license. The main business of the company would be to operate a pan-India umbrella entity for retail payment systems, as would be allowed/ licensed by RBI, subject to approval of the PUE application.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6	Indicative time period for completion of the acquisition	Expected to be completed on or prior to March 05, 2021.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Rs. 50,000 for 5,000 Equity Shares of Rs. 10 each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	<u>Percentage of shareholding agreed to be acquired:</u> 10%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<u>Date of Incorporation:</u> January 18, 2021. <u>Line of business:</u> Subject to regulatory and other approvals, Investee Company intends to carry on the business of designing and operating retail payment systems and offering related payment, remittance, and technology services as a pan-India Umbrella Entity authorised by Reserve Bank of India under the Payment and Settlement Systems Act, 2007. <u>History of last 3 years turnover:</u> Not Applicable. <u>Country of presence:</u> India



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